

**Town of Shandaken
County of Ulster
State of New York**

NOTICE IS HEREBY GIVEN that a Public Hearing will be held on
Wednesday June 22nd 1pm. Shandaken Meeting Hall 7209 Rt. 28, Shandaken NY.
Purpose of which is to submit Bond Resolution for purchase of Ambulance Vehicle

Dated Friday July 13, 2015 by order of Shandaken Town Board
Town Clerk - Joyce Grant

**The Town of Shandaken Town Board conducted a Special Meeting on Wednesday
July 22nd. 1Pm. Shandaken Town Hall. 7209 Rt. 28 Shandaken NY.**

Call to Order

Pledge of Allegiance

Roll Call

Members Present

Robert Stanley – Supervisor

Tim Malloy - Board Member

Faye Storms – Board Member

Members Absent

Vin Bernstein – Board Member

Al Higley, Jr. – Board Member

Recording Secretary

Joyce Grant – Town Clerk

Public Comment on Resolutions:

Randy Ostrander commented on the Ambulance vehicles “joyriding” while off duty – or vehicles being used for personal use. Rich M. Ambulance chief said that they are not to be using the vehicles except during calls.. and to notify him of dates and times and he will check the schedule to verify the vehicle was on a call.

At 1:30 the Town Board adjourned to Executive Session on a Personnel matter. At 1:43 the board voted to close the Executive Session and re-opened the regular meeting. The

decision reached at Executive Session was that the Highway Secretary daily work hours will go from 8 hr. a day to 7 hr. a day.

On a Stanley/Malloy motion the meeting adjourned at 1:46.

RESOLUTION # 96-15

OFFERED BY STANLEY

**BOND RESOLUTION AUTHORIZING THE ISSUANCE OF A \$100,000 STATUTORY
INSTALLMENT BOND OF THE TOWN OF SHANDAKEN, COUNTY OF ULSTER,
PURSUANT TO THE LOCAL FINANCE LAW TO FINANCE THE ACQUISITION OF AN
AMBULANCE**

BE IT RESOLVED, by the Town board of the Town of Shandaken, in the County of Ulster, as follows:

Section 1. The Town of Shandaken, County of Ulster, shall issue its serial bonds of the aggregate principal amount of ONE HUNDRED THOUSAND AND 00/100 (\$100,000.00) DOLLARS pursuant to the Local Finance Law of New York, in order to finance the specific purpose hereinafter described.

Section 2. The specific purpose (hereinafter referred to as "purpose") to be financed pursuant to this resolution is: the acquisition of an ambulance.

Section 3. It is hereby stated that (a) the maximum cost of said purpose as estimated by the Town board is ONE HUNDRED THOUSAND AND 00/100 (\$100,000.00) DOLLARS, and (b) no money has heretofore been authorized to be applied to the payment of the costs of said purpose, and (c) the Town board plans to finance the Town's costs of said purpose entirely from funds raised from the issuance of such Statutory Installment bond (notwithstanding the interim use of funds derived from Bond anticipation Notes that may be issued in contemplation of the eventual issuance of said Statutory Installment Bond), and

Section 4. It is hereby determined that said purpose is an object or purpose described in Section 11.00 of the Local Finance Law, and that the period of probable usefulness of said purpose is five (5) years.

Section 5. It is hereby determined that the proposed maturity of the obligations authorized by this resolution will be five (5) years or less.

Section 6. Subject to the terms and contents of this resolution and the Local Finance law, and pursuant to the provisions of Sections 30.00, 50.00 and 60.00, inclusive, of said law, the power to authorize Bond Anticipation notes in anticipation of the issuance of the Statutory Installment Bond authorized by this resolution and the renewal of said notes and the power to prescribe the terms, form and contents of said Statutory Installment Bond, and said Bond Anticipation Notes, and the power to sell and deliver said Statutory Installment Bond and any bond anticipation notes issued in anticipation of the issuance of such bonds is hereby delegated to the town Supervisor, the Chief Fiscal Officer of the Town. The Town Supervisor is hereby authorized to sign any Statutory Installment Bond issued pursuant to this resolution and any Bond Anticipation Notes issued in anticipation of the issuance of said Statutory Installment Bond, and the Town Clerk is hereby authorized to affix the corporate seal of said Town to any of said Statutory Installment Bond or any Bond Anticipation Notes and to attest such seal.

Section 7. This resolution shall be published in full by the Town Clerk of said Town together with a notice in substantially the form prescribed by Section 81.00 of said Local Finance Law, and such publication shall be in The Daily Freeman, a newspaper published in the City of Kingston, and having a

general circulation in said Town. The validity of said Statutory Installment Bond or of any bond anticipation notes issued in anticipation of the sale of said Statutory Installment bond may be contested only if such obligations are authorized for an object or purpose for which said Town is not authorized to expend money or the provisions of law which should be complied with at the date of the publication of this resolution are not substantially complied with, and an action, suit or proceeding contesting such validity is commenced within twenty days after the date of such publication; or if said obligations are authorized in violation of the constitution of New York.

Section 8. This resolution shall take effect immediately upon its adoption.

AND MOVES ITS ADOPTION

Seconded by: MALLOY

	ROLL CALL	
	AYES	NAYS
BOARD MEMBER BERNSTEIN	ABSENT	_____
BOARD MEMBER HIGLEY	ABSENT	_____
BOARD MEMBER MALLOY	<u> X </u>	_____
BOARD MEMBER STORMS	<u> X </u>	_____
SUPERVISOR STANLEY	<u> X </u>	_____