

**Town of Shandaken
County of Ulster
State of New York**

The Town of Shandaken Town Board conducted a Special Meeting on Monday February 11, 2019 at 6pm. Shandaken Town Hall. 7209 Rt. 28 Shandaken, NY

**Call to Order
Pledge of Allegiance
Roll Call**

Members Present **Robert Stanley – Supervisor
Peter DiSclafani – Board Member
Kevin VanBlarcum – Board Member**

Members Absent **Faye Storms – Board Member
Gael Alba - Board Member**

Recording Secretary **Joyce Grant - Town Clerk**

Legal Notice: Special Meeting of Town Board of the Town of Shandaken

Please take notice that the Town of Shandaken Town Board has scheduled a Special Meeting to take place on **Monday February 11, 2019 at 6pm.** at the Town of Shandaken Town Hall, 7209 Rt. 28 Shandaken NY. 12480 for the purpose of approving a bond resolution in the amount of \$51,066.80 to finance the purchase price of an ambulance for the Town

By THE ORDER OF THE SHANDAKEN TOWN BOARD

RESOLUTION # 59 - 19

OFFERED BY STANLEY

BOND RESOLUTION DATED FEBRUARY 11, 2019 AUTHORIZING THE ISSUANCE OF A \$51,066.80 STATUTORY INSTALLMENT BOND OF THE TOWN OF SHANDAKEN, COUNTY OF ULSTER, PURSUANT TO THE LOCAL FINANCE LAW TO FINANCE THE ACQUISITION OF AN AMBULANCE

BE IT RESOLVED, by the Town Board of the Town of Shandaken, in the County of Ulster, as follows:

Section 1. The Town of Shandaken, County of Ulster, shall issue its Statutory Installment Bond of the aggregate principal amount of FIFTY ONE THOUSAND SIXTY SIX AND 80/100 (\$51,066.80) DOLLARS pursuant to the Local Finance Law of New York, in order to finance the specific purpose hereinafter described at the rate of 3.5% per annum.

Section 2. The specific purpose (hereinafter referred to as "purpose") to be financed pursuant to this resolution is: the acquisition of an ambulance, being a paramedic response vehicle.

Section 3. It is hereby stated that (a) the maximum cost of said purpose as estimated by the Town Board is FIFTY ONE THOUSAND SIXTY SIX AND 80/100 (\$51,066.80) DOLLARS, and (b) no money has heretofore been authorized to be applied to the payment of the costs of said purpose, and (c) the Town Board plans to finance the Town's costs of said purpose entirely from funds raised from the issuance of such Statutory Installment Bond (notwithstanding the interim use of funds derived from Bond Anticipation Notes that may be issued in contemplation of the eventual issuance of said Statutory Installment Bond), and

Section 4. It is hereby determined that said purpose is an object or purpose described in Section 11.00 of the Local Finance Law, and that the period of probable usefulness of said purpose is ten (10) years.

Section 5. It is hereby determined that the proposed maturity of the obligations authorized by this resolution will be five (5) years or less.

Section 6. Subject to the terms and contents of this resolution and the Local Finance Law, and pursuant to the provisions of Sections 30.00, 50.00 and 60.00, inclusive, of said law, the power to authorize

Bond Anticipation Notes in anticipation of the issuance of the Statutory Installment Bond authorized by this resolution and the renewal of said notes and the power to prescribe the terms, form and contents of said Statutory Installment Bond, and said Bond Anticipation Notes, and the power to sell and deliver said Statutory Installment Bond and any Bond Anticipation Notes issued in anticipation of the issuance of such bonds is hereby delegated to the Town Supervisor, the Chief Fiscal Officer of the Town. The Town Supervisor is hereby authorized to sign any Statutory Installment Bond issued pursuant to this resolution and any Bond Anticipation Notes issued in anticipation of the issuance of said Statutory Installment Bond , and the Town Clerk is hereby authorized to affix the corporate seal of said Town to any of said Statutory Installment Bond or any Bond Anticipation Notes and to attest such seal.

Section 7. This resolution shall be published in full by the Town Clerk of said Town, together with a notice in substantially the form prescribed by Section 81.00 of said Local Finance Law, and such publication shall be in The Daily Freeman, a newspaper published in the City of Kingston, and having a general circulation in said Town. The validity of said Statutory Installment Bond or of any bond anticipation notes issued in anticipation of the sale of said Statutory Installment Bond may be contested only if such obligations are authorized for an object or purpose for which said Town is not authorized to expend money or the provisions of law which should be complied with at the date of the publication of this resolution are not substantially complied with, and an action, suit or proceeding contesting such validity is commenced within twenty days after the date of such publication; or if said obligations are authorized in violation of the Constitution of New York.

Section 8. This resolution shall take effect immediately upon its adoption.

AND MOVE ITS ADOPTION

Seconded by: VanBlarcum

ROLL CALL

	AYES	NAYS
BOARD MEMBER ALBA	ABSENT	_____
BOARD MEMBER DISCLAFANI	__X__	_____
BOARD MEMBER STORMS	ABSENT	_____
BOARD MEMBER VAN BLARCUM	__X__	_____
SUPERVISOR STANLEY	__X__	_____

Signed this 12th day of February, 2019

Joyce Grant