

**RESOLUTION ADVERTISING FOR  
INDEPENDENT AUDITOR TO MEET FEDERAL GUIDELINES**

**WHEREAS**, under federal requirements, any municipality (sub-recipient) which expends \$500,000.00 or more of federal funding from all sources during its fiscal year, must have an independent audit of such federal funds conducted in accordance with the Federal Office of Management and Budget (OMB) Circular A-133; and

**WHEREAS**, OMB Circular A-133 further requires that the final report for such audit be completed within nine months of the end of the Sub-recipient's fiscal year; and

**WHEREAS**, additionally, per the New York State Budget Policy and Reporting Manual Item I-300, State agencies that provide funds to sub-recipients pursuant to OMB Circular A-133 must obtain copies of the sub-recipient's A-133 audit reports and determine whether any audit findings affecting its programs are significant and warrant follow-up. Therefore, Sub-recipients should provide one copy of such audit report to DHSES within nine months of the end of their fiscal year; and

**WHEREAS**, the Town of Shandaken has expended in excess of \$500,000.00 of federal funds during the 2012 fiscal year (1/1/2012 -12/31/12).

**THEREFORE BE IT RESOLVED**, the Town of Shandaken Town Board advertise for bids for such services from qualified auditing firms or individuals able to perform these duties by September 30, 2013; and

**BE IT FURTHER RESOLVED**, that any firms or individuals submit sealed bids clearly labeled on the exterior of the envelope in large **BLOCK** lettering "**AUDIT BID ENCLOSED**" to the Town of Shandaken Town Clerk (PO Box 67, 7209 Rte. 28, Shandaken, NY 12480) and **must** be received in that office no later than 12pm on Wednesday, August 21, 2013 to be opened and awarded at a Public Meeting to be held at 1pm at the Shandaken Town Hall on that date.

**AND MOVES ITS ADOPTION**

Seconded by:

**ROLL CALL**

	AYES	NAYS
BOARD MEMBER BARTLETT	_____	_____
BOARD MEMBER BERNSTEIN	_____	_____
BOARD MEMBER HIGLEY	_____	_____
BOARD MEMBER JORDAN	_____	_____
SUPERVISOR STANLEY	_____	_____